



SRI BALAJI VIDYAPEETH

(ACCREDITED WITH 'A' GRADE IN THE FIRST CYCLE BY NAAC)

Pillaiyarkuppam, Pondicherry - 607 402

SBV POLICY ON MOBILIZATION OF FUNDS AND THE OPTIMAL UTILIZATION OF RESOURCES

2019

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(DEEMED -TO –BE- UNIVERSITY)

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Prepared by	Reviewed by	Approved by
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Date: 30-10-2019	Date: 23-11-2019	Date: 10-12-2019 BoM Approval: 17-12-2019

TITLE AND APPLICABILITY: SBV POLICY ON MOBILIZATION OF FUNDS AND THE OPTIMAL UTILIZATION OF RESOURCES - 2019

The policy on mobilization of funds and the optimal utilization of resources would henceforth be known as **SBV POLICY ON MOBILIZATION AND THE OPTIMAL UTILIZATION OF RESOURCES - 2019**.

PREAMBLE

Sri Balaji Vidyapeeth (SBV) is a Health Sciences Deemed to be University accredited by NAAC with 'A' Grade. SBV is one among the top 100 Universities in India, as per India Rankings 2019 published by NIRF (Ministry of Human Resources, Government of India). At any given timeline, SBV caters to nearly four thousand students pursuing various courses in the five constituent colleges (MGMCRI, SSSMCRI, IGIDS, KGNC and SSSCON), designated Centres (CIDRF, CHPE, CMTER, MSC, CYTER, ASTRA), besides School of Pharmacy, School of Biological Sciences, Physiotherapy and Allied Health Sciences. To facilitate the variegated endeavors of SBV teaching faculty, students, scientists and non-teaching staff, optimum utilization of funds with maximum benefit to the stakeholders becomes a necessity.

INTRODUCTION

SBV has promulgated student friendly policies with a focus on academics and research, besides patient care that should be accessible including by the marginalized sections of the society.

The major tenet of SBV is oriented towards the provision of ideal resources to both the teachers and the taught. This is in line with a vision and mission of SBV. This particular document takes into due consideration all of the above mentioned facts so as enable all round growth and sustenance.

PURPOSE AND SCOPE

The purpose of the policy is oriented towards the mobilization of resources, that include human resources, equipment and material resources and infra structural resources.

The appointment of teachers, staff and support staff involves mobilization of resources that would be augmented by optimal material and infra structural resources. This automatically calls for the mobilization of funds through well-defined mobilization plans

and road map in order that SBV maximizes the cash inflow while minimizing cash out flow. The plan based endowers also have to be subjected to the monitoring measures so as to evaluate proper resource mobilization while implementing the same. The monitoring can be effected at the level of the Head of the institute/ Director of the centre that could then be enabled for meeting optimal success. The resource mobilization would also take into due consideration participative management as exemplified by the presence of monitoring committees. It need to be emphasized that SBV has got working monitoring committees and Institute Council to realize effecting maximal mobilization of resources. This forms the crux of SBV policy on resource mobilization.

MOBILIZATION OF FUNDS

Sri Balaji Vidyapeeth (SBV) is a self-financing Deemed to be University under Section 3 of UGC Act of 1956. The revenue is generated through the academic and special fees remitted by Students, as well as through hospital-based healthcare services.

1. The financial resources required for the operations is mobilized through fees from students.
2. The Deemed-to-be University has entered into consultancy agreements with certain organisations who use the resources and expertise of SBV for a fee or consideration.
3. The internal accruals of the SBV over a period of time is placed in fixed deposits with nationalised banks and/or scheduled commercial banks that yield interest which contribute to the funds flow of the University
4. The Deemed-to-be University is recognised by the DST/DBT/ICMR which allocates funds on a periodical basis for exclusive research activities.
5. The additional fund requirement for various extended research facilities is managed through the internal fund generation of the University Trust.

6. The revenue generated by the medical college hospital supplement the fund requirements for running the hospital, though not fully but to the extent of revenue generation and the additional requirement is cross subsidized through other revenue buckets like fees, internal accruals etc
7. The deemed to be university also generates a portion of income from philanthropist, as contribution for development of the university consequently for the welfare of public at large.
8. The hostel fee and mess fee collected from the students also cater to the fund requirements for running and maintaining the mess and hostel buildings, though not fully but the extent of revenue generation and the additional requirement is cross subsidized through other revenue buckets like fees, internal accruals etc
9. The planned capital expenditure is augmented partially through internal accruals and partially through loan funds from Banks.
10. Similarly, unplanned capital expenditure is generally augmented through internal accruals. In case of strained financial situation the University seeks to manage through borrowings from Banks and Financial Institutions.
11. The time tested, conservative financial planning and approach in diligent application of monies earned of the University enabled it to mop up considerable amounts as backup fund for operational and capital expenditure .

RESPONSIBILITY

- The General Manager (Finance) will be responsible for monitoring the implementation, outcomes and scheduled review of this policy and its accompanying procedure.
- The General Manager (Administration) is responsible for maintaining the content of this policy as delegated by the competent higher authority.

- The Senior Personnel Manager is responsible for the administrative support, as directed by the Head, HR.

INVOLVEMENT OF MEDIA, IF ANY

NIL

INVOLVEMENT, IF ANY OF MAJOR FINANCIAL IMPLICATIONS CONCERNING EXTERNAL AGENCIES

NIL

EXCEPTIONS, IF ANY

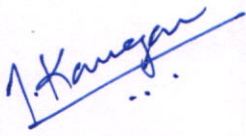


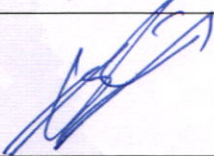
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ANY OTHER PERTINENT DETAILS

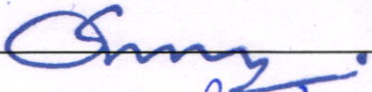
NIL

ENQUIRIES

All enquiries related to this policy should be addressed to the General Manager(Administration) with a copy marked to the Legal Officer.

Sl.No	Role	Name	Designation	Signature
1	Prepared by	Mr. Kannan Iyer	General Manager (Finance), SBV	
		Mr. Gopal	Accounts Officer, SBV	
2	Reviewed by	Dr. A.R. Srinivasan	Registrar, SBV	
		Mr. Srinivasan K	External Auditor	

Approved by: Dr. Subhash Chandra Parija, Vice Chancellor, SBV:


S.C. Parija